



31 March 2015

Balamara secures approvals for ASX delisting

And provides answers to the following Frequently Asked Questions

Balamara Resources Limited (ASX: BMB) advises that the Company has received all the approvals required for it to de-list from the Australian Securities Exchange (ASX).

Frequently Asked Questions:

1. When is the last day I can trade my shares?

Shares will be tradeable as per normal until the 1st of May 2015. Please refer to the timetable below:

| Event | Date |
|--|---------------|
| Shareholder approval obtained | 31 March 2015 |
| Last day of trading | 1 May 2015 |
| Suspension from trading prior to removal | 1 May 2015 |
| Removal date | 6 May 2015 |

2. How will the Company keep its shareholders informed of material information?

The Company will no longer be bound by ASX Listing Rules. However, it intends to keep shareholders up to date with material news. The Company is currently working on a revised website, which will be updated regularly.

Furthermore **an e-mail distribution list will be maintained with important news distributed as required. Should you wish to be included on this distribution list, please provide your details to enquiries@balamara.com.au**

Balamara will continue to adopt the ASX Corporate Governance Principles and Recommendations guidelines and continue to report all public presentations in accordance with the JORC Code 2012.

3. How do I trade shares in the Company once they are de-listed?

On the 1st of May, all shareholdings will be automatically allocated a Security Register Number (SRN) if not already done so. Amended share certificates containing the SRN will be sent to those affected once complete. No action is required by shareholders.



If you would like to sell your shares, all transfers must be done by execution of an off-market transfer form, based on your SRN. A copy of this form can be obtained by contacting the share registry, Link Market Services.

If you are a willing buyer/seller and cannot execute a trade yourself, you can contact the Company. Management will use their networks to assist you in completing a trade.

4. Will the Company become privatised?

Upon de-listing, the Company will be classified as a public unlisted company. Being a public company, shareholders will remain protected by the Corporations Act 2001, ASIC and the Company's constitution.

Balamara has no intention of becoming a private company.

5. When will the Company re-list on the ASX?

The Board has made it clear that the intention is for Balamara to re-list on an appropriate exchange at a time closer to commencement of production. Market conditions will be assessed closer to that time, along with which stock exchange would be most appropriate for its shareholders.

6. Will my voting rights be affected?

There will be no change to the ownership of the Company and all shareholders will retain their current shareholdings with no action required. Balamara is still required to hold Annual General Meetings, which will continue to be conducted in the same form. The delisting from the ASX has no change to the voting power of each shareholder.

7. How will the Company raise funds once delisted?

The Company will require future capital raisings to fund development of its three Polish coal projects. This funding is likely to come from private equity, funds and/or debt providers and will be sourced in the same way as if the Company was listed. Current indications from these parties do not suggest that de-listing will negatively impact future funding.

-ENDS-

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