



1st February, 2010

## Environmental Policy

Balamara Resources Limited recognises that, through the nature and scale of our activities, there is a fundamental requirement to conduct our operations in an environmentally responsible manner.

In order to achieve our environmental objectives, an Environmental Management System based on ISO14001 is intended to be implemented and performance will be monitored through site inspection and formal project audit protocols.

Balamara Resources Limited is committed to:

- Complying with legal and regulatory requirements as a minimum.
- Designing and constructing our facilities to enhance environmental protection.
- Incorporating environmental management into our operating procedures and day-to-day activities.
- Preventing pollution of land and water.
- Training our people to ensure environmental awareness, understanding of relevant legislation and knowledge of appropriate emergency response procedures.
- Regular auditing of our sites to monitor company, contractor and supplier environmental performance against set criteria.
- Continual improvement in environmental performance based on pre-determined goals, and on the outcome of site audits and inspections.
- Conserving our resources by minimising waste production and maximising re-use and recycling.
- Communicating openly with employees, contractors, the community and regulatory authorities.
- Ensuring management commitment through provision of resources and funding for effective environmental management.
- To assist in achieving our goals our employees have the shared responsibility to:
  - Work in compliance with company environmental conditions as communicated through the site induction and ongoing communications from Balamara Resources Limited's management;
  - Support their managers and supervisors in the continual improvement of environmental performance; and
  - Communicate all environmental incidents to management.

Through realisation of these commitments and responsibilities, the impact of our operations on the environment will be minimised.

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Managing Director